

ENERGY ON THE MOVE

# EQUATORIAL GUINEA



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Hess Equatorial Guinea, Inc. has operated in Equatorial Guinea since 2001. With partners, Tullow Oil and GEPetrol, Hess operates two projects that have been developed in record time and are currently producing more than 70,000 barrels of oil per day.

In addition to managing production from Ceiba Field and the Okume Complex development, Hess has demonstrated a long-term commitment to building a strong local staff and contributing to the community in Equatorial Guinea.

## Ceiba Field

- ▶ Discovered in October 1999 and achieved first oil in late 2000.
- ▶ Development drilling will continue for the next several years.
- ▶ The Senje-Ceiba Floating Production Storage and Offloading (FPSO) vessel with subsea development has:
  - 120,000 barrels of oil per day processing capacity
  - 135,000 barrels of water per day injection capacity
  - Two million barrels of oil storage capacity
- ▶ Active waterflood with 15 producing wells and water injection wells.
- ▶ Subsea multiphase pumps for artificial lift.
- ▶ Current production rate is 45,000 barrels of oil per day.
- ▶ Phase 2 Gas Compression & Reinjection:
  - Miscible flood at El Gassi.

## Okume Complex

- ▶ Discovered in mid-2001 through 2003.
- ▶ Gross ultimate recovery estimate is 200 million barrels.
- ▶ Gross peak production is estimated at 60,000 barrels of oil per day.

- ▶ First oil was achieved in late 2006:
  - Four fixed structures, two mini tension leg platforms and 120 km of pipelines
- ▶ The initial plan includes waterflood, gaslift and gas re-injection.
- ▶ Will comprise 43 wells, many of which will be extended-reach and complex completions.
- ▶ Oil will be exported to the Senje-Ceiba for storage and sales.



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## Social Responsibility

For the past four years Hess Equatorial Guinea, Inc. has planned and implemented more than 100 community programs designed to advance the educational and health needs of citizens living in the country's major cities, Bata and Malabo, along with areas on the mainland that are less developed.

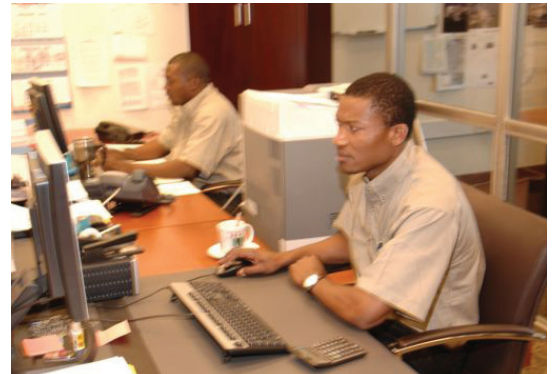
- ▶ **Action Plan for Educational Development:** In July of 2006 a multimillion dollar educational program began. This major initiative is being funded by Hess Corporation and the Government of Equatorial Guinea. It is incremental to the social works program associated with local operations.
- ▶ **Water Wells Project:** more than 18 communities (48,000 people) have access to potable water today as a result of the Hess water well program.
- ▶ **Refurbishment of Primary Schools and Kindergartens:** More than 30 classrooms have been built or refurbished thus increasing the educational opportunities for a significant number of children in Bata and further in-land.
- ▶ **Mosquito Nets Distribution:** 35 communities, and more than 12,800 people, are now protected from mosquitoes (main source of malaria).
- ▶ **Distribution of School Supplies:** More than 20 public schools have been provided with school supplies and furniture.



## Economic Contribution

Hess Equatorial Guinea, Inc. has brought economic growth, business building opportunities for local companies and social works initiatives. Building a world class team and providing jobs and training for Equatoguineans is the cornerstone of the success of our operations.

- ▶ Hess Equatorial Guinea, Inc. measures local content and nationalization success with a set of formalized targets.
- ▶ Every year Hess has operated in Equatorial Guinea, we have exceeded our local content spending by more than 50 percent.
- ▶ The company's workforce in Equatorial Guinea is more than 75 percent national employees.
- ▶ Training and development is an important component of building our team. We offer training in-country, at Hess offices in other worldwide locations.



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