

ENERGY ON THE MOVE

NORTH DAKOTA



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The North Dakota operations are an important part of Hess Corporation's upstream portfolio. The Bakken play is already producing 10,000 barrels of oil per day and we are advancing new technologies that will increase our production here and may be applicable elsewhere in the world.

In April 1951, the Amerada Petroleum Corporation struck oil in North Dakota at the Clarence Iverson #1 well. The discovery well marked the beginning of our long history in the state.

Today, Hess is the third largest oil producer and the largest gas producer in North Dakota. We look forward to a future of continued growth with the advent of the Bakken play.

- ▶ The Bakken is a geologic play that is characterized by billions of barrels of oil in very low permeability shale rock. Hess is actively producing from the challenging Bakken with deep, lateral wells stimulated with hydraulic fracturing to enhance production.
- ▶ Hess is currently producing 10,000 BOEPD. It is expected that production will increase as more wells are drilled.
- ▶ The Bakken is particularly attractive because the production is very light (43° API gravity) high value oil and rich gas, and the wells are expected to have consistent production over a 40 year life.
- ▶ Hess is currently operating three drilling rigs that are expected to drill about 55 wells per year.
- ▶ Hess is currently producing oil in the Tioga, Keene, Fryburg and Newburg areas.
- ▶ Current production from the fields other than Bakken is 15,000 BOEPD.
- ▶ The Tioga Gas Plant currently processes approximately 100 million cubic feet of gas per day (MMscfd).
- ▶ Products from the plant, including natural gas, propane and sulfur, are sold throughout the U.S. and Canada.
- ▶ To accommodate the growth of its operations, Hess is constructing a new office west of the gas plant.



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People

- ▶ To reach our growth targets, Hess is making significant investments in facilities. In late 2007, Hess announced it would build a new office location in Tioga and move the company's Bakken team to Minot.
- ▶ Skilled, experienced people are the engine that powers our growth. We have worked to increase staff to meet the challenges we face in the region.
- ▶ We provide every employee with opportunities, tools and resources to perform at the highest level and help us achieve our goals.



Social Responsibility

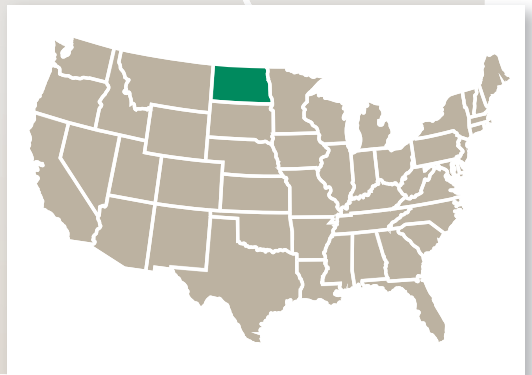
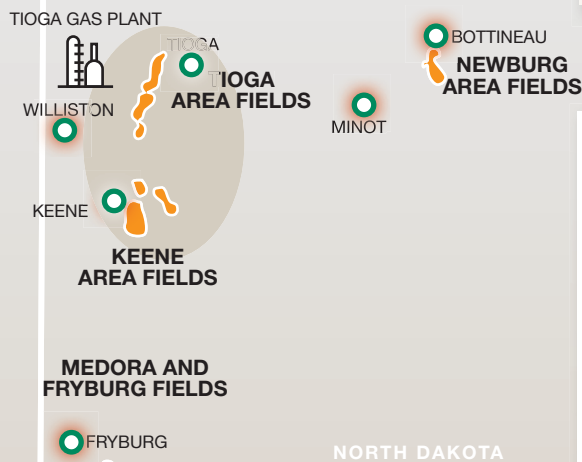
- ▶ One of our core values is social responsibility and making a positive impact wherever we operate.
- ▶ For the past few years, we have been actively involved in a technical training program at Williston State College.
- ▶ In 2007, in addition to a number of local community initiatives, Hess sponsored a large-scale children's water safety program.



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FACTS

Production	25,000 boepd
Processing	105 mmcfpd
Producing Wells	400+ operated by Hess



● HESS PRODUCING AREAS
  GAS PLANTS
  BAKKEN PLAY

