



A PIONEER OF
SEISMIC
TECHNOLOGY

ONSHORE OKLAHOMA 1919

Amerada

HESS

FOUNDED IN

NEW JERSEY 1933

BY LEON HESS

WITH ONE FUEL TRUCK



TO

A LEADING

GLOBAL




INDEPENDENT

E&P CO.

FOCUSED IN

5 STRATEGIC AREAS



NORTH SEA

ONSHORE U.S.

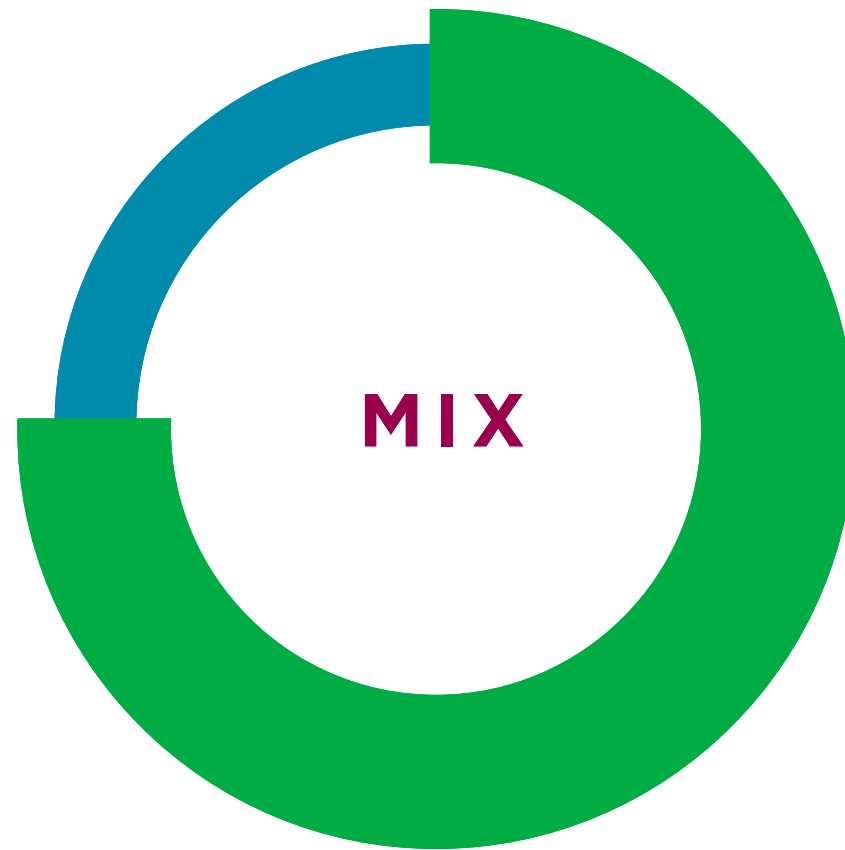
GULF OF MEXICO

WEST AFRICA

ASIA PACIFIC

PRODUCING

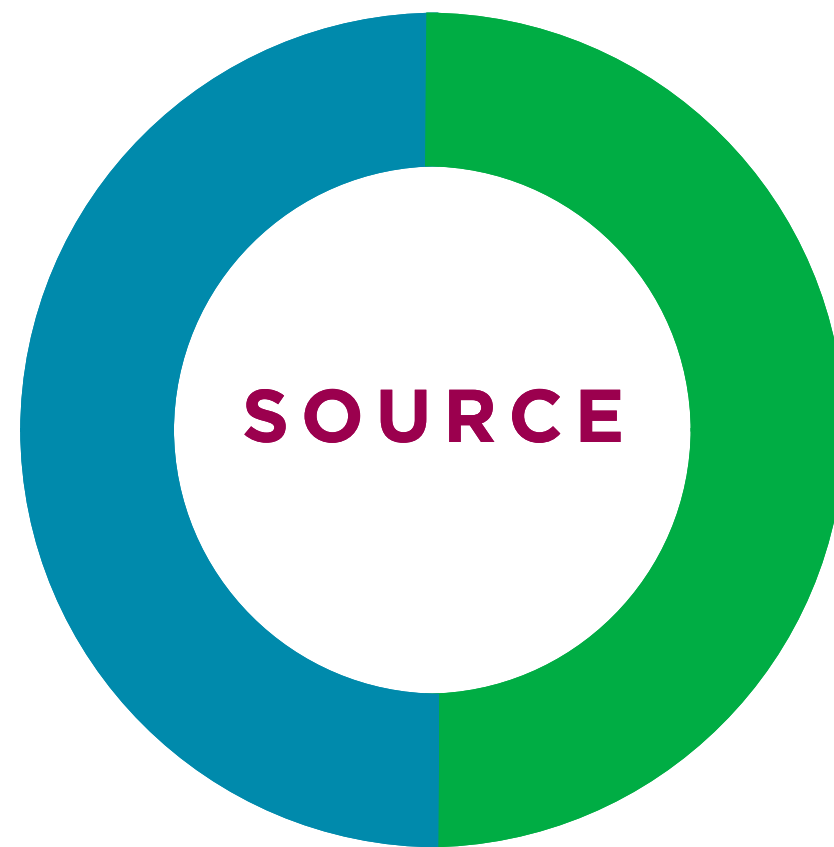
**GAS (including
NGLs)
25%**



**LIQUIDS
75%**

PRODUCING

ONSHORE
50%



OFFSHORE
50%

2014 ACTUAL E&P INVESTMENT
(SOURCE Q4 2014 ACTUAL E&P INVESTMENT)

PRODUCING

INTERNATIONAL
50%



U.S.
50%

WITH SUSTAINABLE OPERATIONS

AS ACKNOWLEDGED BY



ONSHORE

BARREIL HANNALE

ENHANCED OIL RECOVERY

POSITION IN WEI

GAS WINDOW

PRODUCTIVITY

EXPLORATION WEST AFRICA



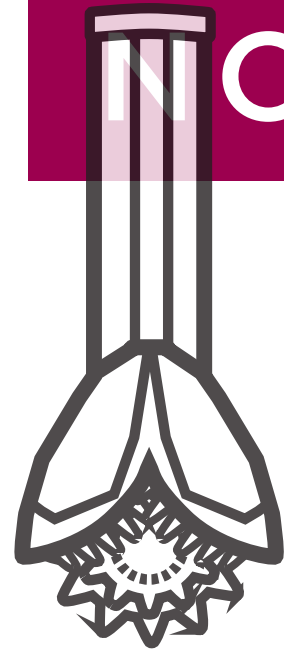
GHANA

**CONSECUTIVE
DISCOVERIES**
DEEPWATER OFFSHORE

7

EXPLORATION ASIA-PACIFIC

NORTH MALAY BASIN

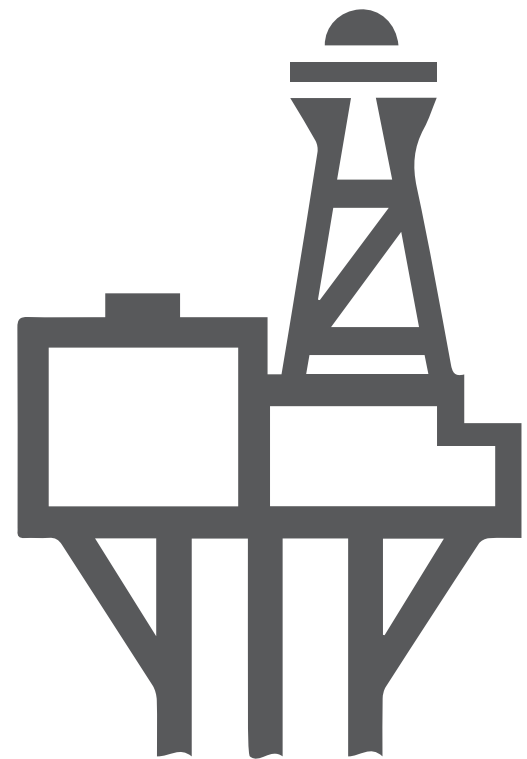


GULF OF THAILAND

DISCOVERED
GAS FIELDS
OFFSHORE

9

EXPLORATION BUILDING A WORLD CLASS PORTFOLIO



GULF OF MEXICO

SICILY

GUYANA

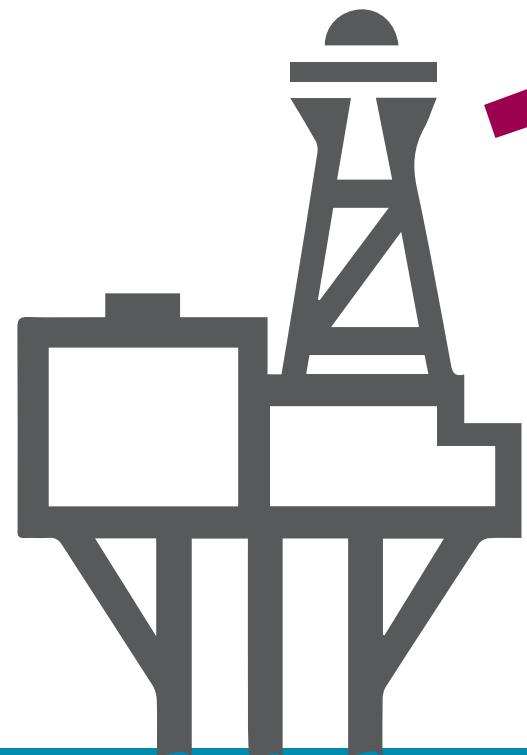
STABROEK

NOVA SCOTIA

**LEVERAGING
DEEPWATER
CAPABILITY**

OFFSHORE

GULF OF MEXICO



10TH

BLOCKS

LARGEST INVENTORY
PRODUCED

OFFSHORE

GULF OF MEXICO

TUBULAR BELLS



PRODUCTION

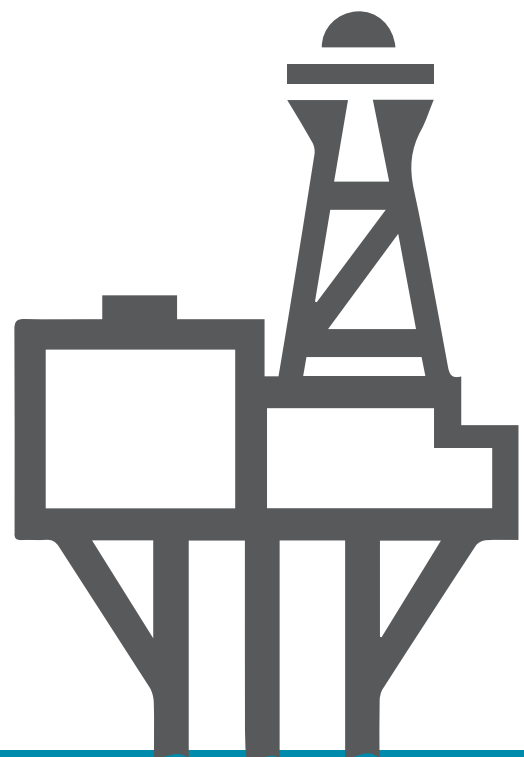
NOVEMBER 2014

OFFSHORE

GULF OF MEXICO

FIRST
PRODUCTION
2018

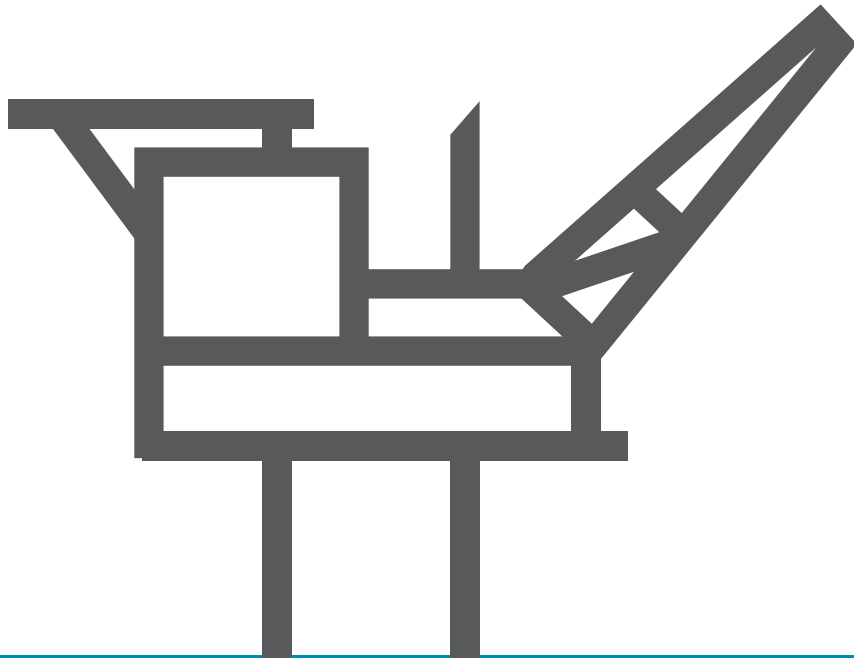
STAMPEDE



OFFSHORE

GULF OF MEXICO

TUBULAR BELLS



SAFELY & ON BUDGET
JUST 3 YEARS FROM
SANCTION TO FIRST OIL



HESS
CO-OWNER
57%

CHEVRON
CO-OWNER
43%

TUBULAR BELLS

TOP QUARTILE DRILLING

24,000'

BELOW SURFACE

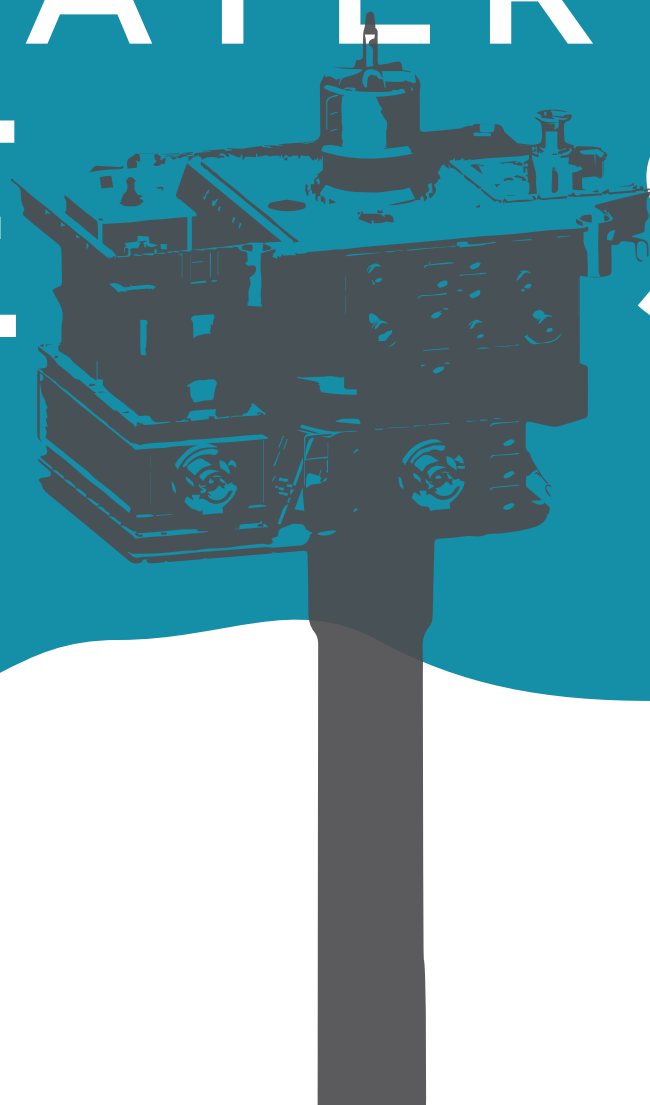
&

10,000'

OF SALT

TUBULAR BELLS

SUBSEA INNOVATION: UTILIZING THE WORLD'S MOST ADVANCED DEEPWATER VERTICAL TREE SYSTEM



CONGER

SUBSEA INNOVATION
TIEBACK:

**FIRST 15K
SUBSEA DEVELOPMENT IN**

GOM

CONGER

SUBSEA INNOVATION: INFRASTRUCTURE

IN PLANNING PHASE FOR

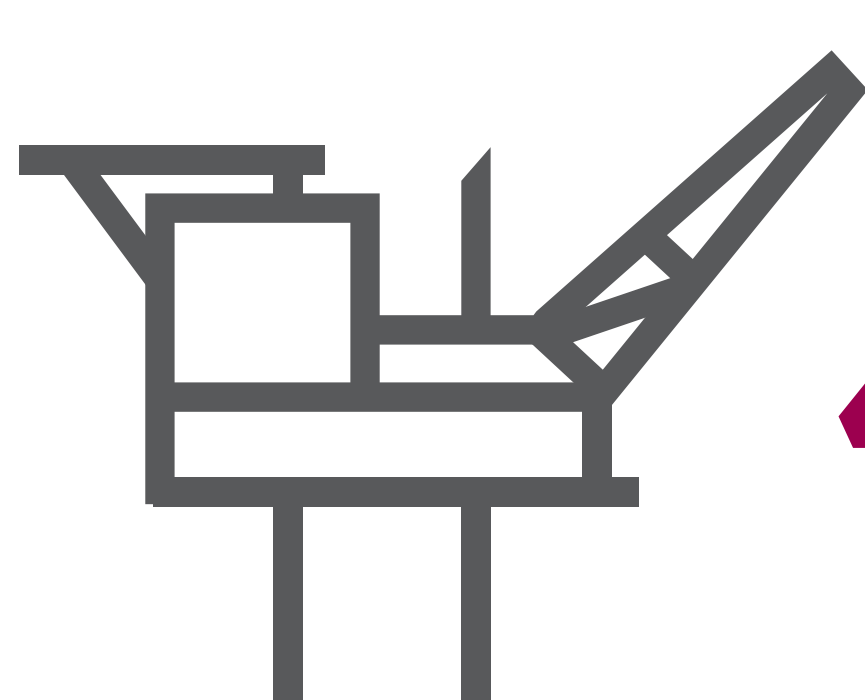
NEW WELL EXPANSION

TO TIE INTO EXISTING INFRASTRUCTURE

15,000 PSI EVDT TREE
FROM FMC

OFFSHORE WEST AFRICA

EQUATORIAL GUINEA



4

WORLD CLASS
EXPLORER-
SUBSEA
INNOVATOR

SEISMIC FOR HIGH
VALUE DRILLING
OPPORTUNITIES

OFFSHORE WEST AFRICA

CEIBA

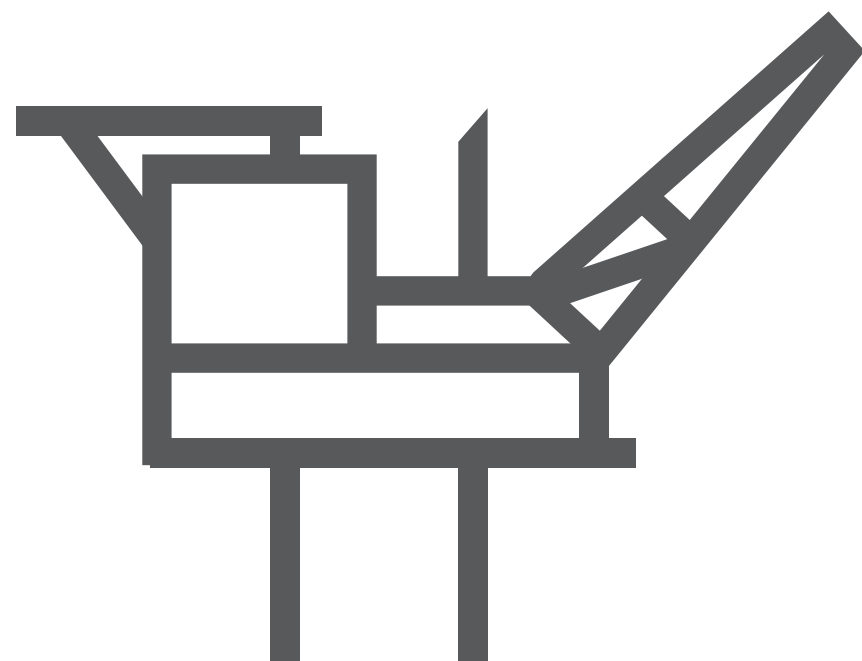
FIRST OPERATIONAL

MULTIPHASE PUMP

ONE OF THE FIRST

DEEPWATER

PIPELINE REPLACEMENT PROJECTS



OFFSHORE NORTH SEA

DENMARK LARGEST PRODUCER
WITH ARNE

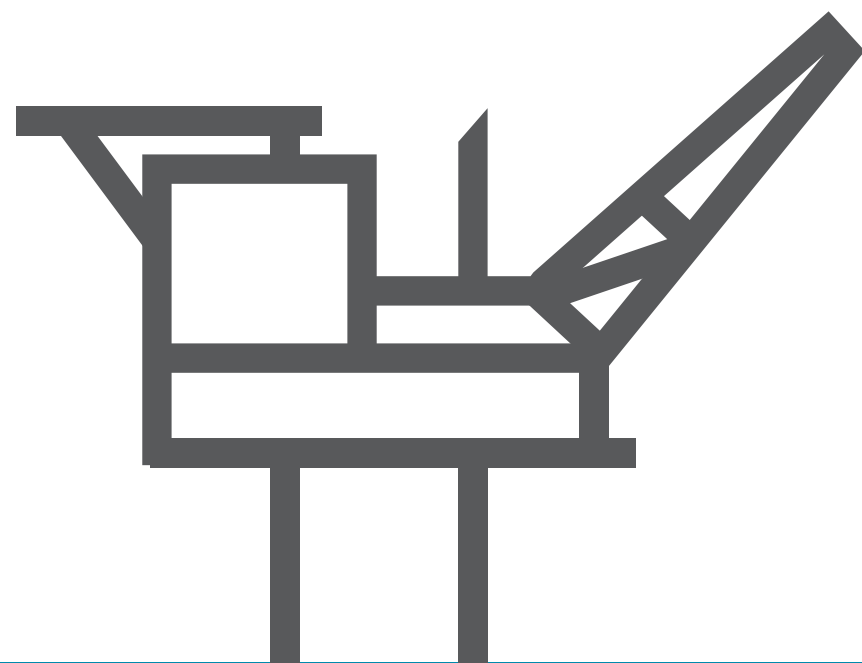
NORWAY MAJORITY OWNER
HALL

LONG LIFE,
HIGH MARGIN



OFFSHORE ASIA-PACIFIC

MALAYSIA-THAILAND



DE

LOW COST, LONG LIFE GAS
RESERVES, OIL-LINKED PRICING

DISCOVER
HESS
AND OUR PLANS
FOR THE FUTURE



Hess.com