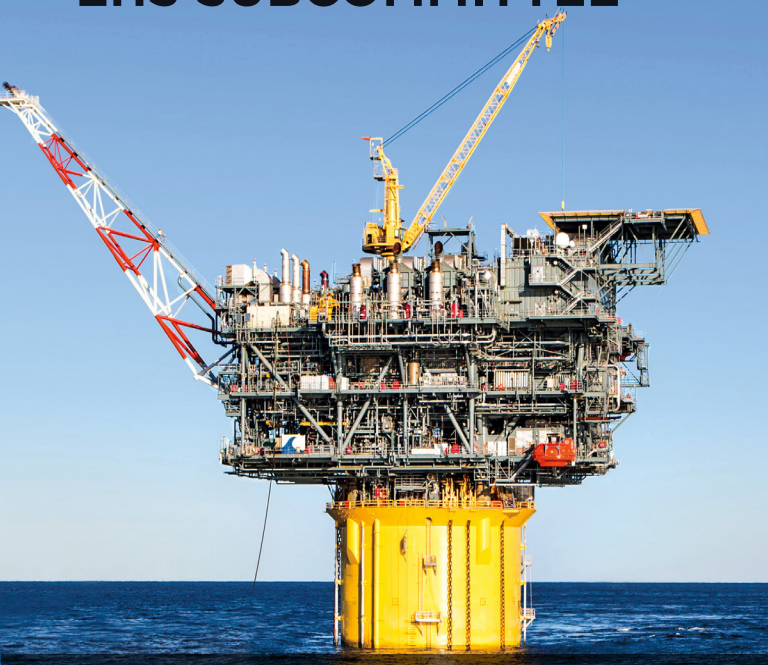
AUGUST 3, 2016

TRAVEL GUIDE

GoM SITE VISIT

EHS SUBCOMMITTEE



SAFETY

HELICOPTER

- Follow pilot's direction
- Turn your phone off before boarding helicopter
- Approach helicopter from side to avoid rotors
- ***Don't:*** Approach helicopter from front or rear

GENERAL

- If you see a hazard, point it out
- If you see anything unsafe, stop the job
- Know your muster station and life capsule
- Stay with your assigned group or "buddy"

EVERYONE
EVERYWHERE
EVERY DAY
HOME SAFE

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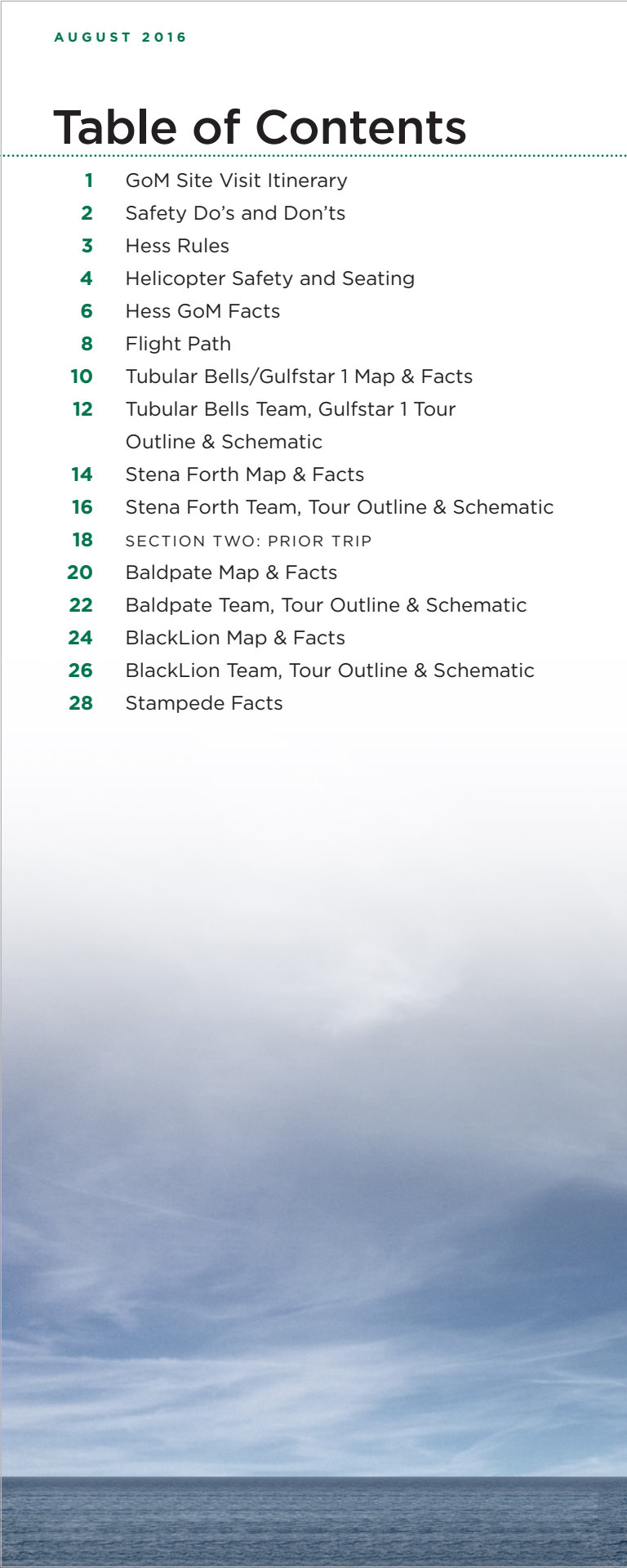


Itinerary

AUGUST 3

7:00AM	Groups arrive at New Orleans Airport (MSY) Signature Flight Support
7:05AM	Passenger safety briefings; Jeff Goyer and Bristow video
8:00AM	Depart MSY to Gulfstar 1
9:00AM	Arrive Gulfstar 1
9:10AM	Induction and presentation
10:30AM	Tour of facility
11:45AM	Lunch on Gulfstar 1
12:50AM	Depart Gulfstar 1 to Stena Forth
1:00PM	Arrive Stena Forth
1:10PM	Induction and presentation
2:30PM	Tour of facility
3:50PM	Depart for MSY
5:15PM	Depart for New York/Houston

Safety Do's & Don'ts

GENERAL

- If you see a hazard, point it out
- If you see anything unsafe, stop the job
- Report any incident / injury to your assigned "buddy"
- Stay with your assigned "buddy"
- ***Don't:*** Let an unsafe act go unnoticed

HELICOPTER

- Follow pilot's instructions
- Hearing protection must be worn at all times
- Wear closed toe shoes
- Turn your phone off before boarding helicopter
- Approach helicopter from side to avoid rotors
- ***Don't: Approach helicopter from front or rear***
- ***Don't: Wear loose items that could fly off near the helicopter***

FACILITY

- Know your muster station and life capsule
- Know your alarms and safe areas
- Turn your phone off before going outside of quarters
- Be aware of hazards, e.g., overhead lifts
- Listen for safety announcements
- Always use handrails on stairs

EVERYONE
EVERYWHERE
EVERY DAY
HOME SAFE

HESS RULES

Energy Isolation
Stored energy sources shall be identified, isolated, tested and communicated to appropriate personnel before work shall proceed

Lifting and Hoisting
Use only locally qualified operators and appropriate equipment for all mechanical lifting, hoisting and rigging operations

Working at Heights
Personal fall protection equipment must be worn when working 6 feet (1.8 meters) or higher above ground

Confined Space Entry
Confined spaces shall not be entered unless authorized by written permit

Hot Work
A written work permit is required for all hot work outside of designated safe areas

Excavation and Trenching
All excavation and trenching work greater than 4 feet (1.2 meters) deep requires written approval

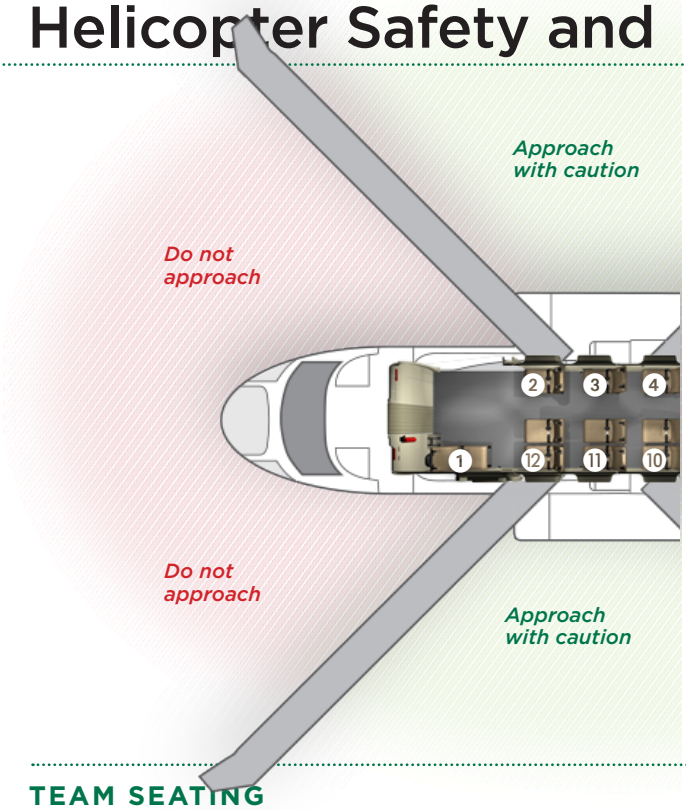
Land Transportation
Identify all driving threats associated with motor vehicle activity prior to putting motor vehicle in motion

STOP Work Authority

You have the authority and indeed the obligation to STOP THE JOB if you see an unsafe act or condition.

Stopping an operation for safety or environmental reasons will receive the full backing and support of Hess management.

Helicopter Safety and



TEAM SEATING

Blane Cole
Senior Manager
GSC Offshore
Seat position: 1

Greg Hill
President
Seat position: 2

Sam Brown
Director, OAWA D&C
Seat position: 3

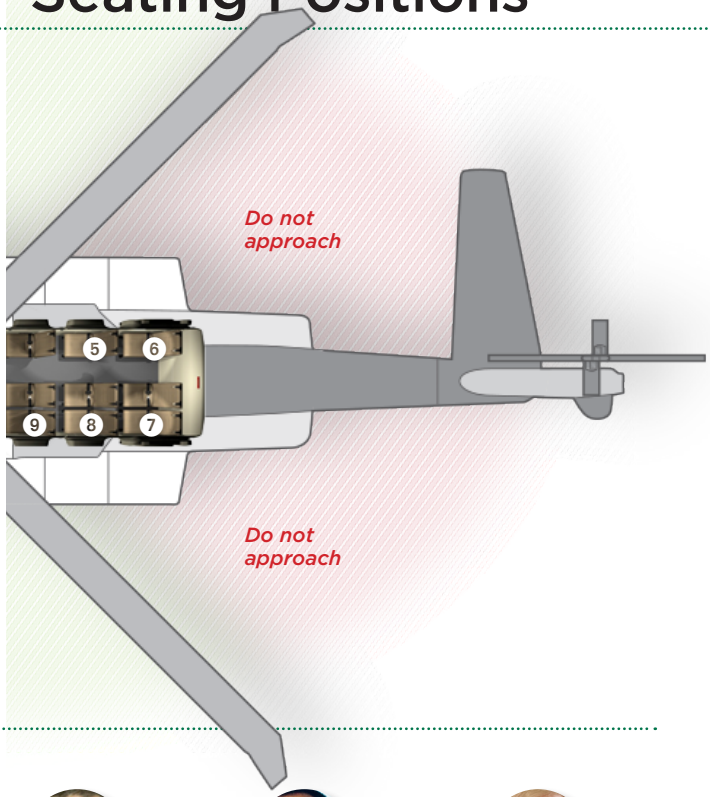
Jeff Wirth
Director, GoM Asset
Seat position: 12

David McManus
Former Executive Vice President, Pioneer Natural Resources
Seat position: 11

John Mullin
Chairman, Ridgeway Farm LLC; former Managing Director, Dillon, Read & Co. Inc.
Seat position: 10

AIRCRAFT: SIKORSKY S92

Seating Positions



Terrence Checki
Former Management Committee member at Federal Reserve Bank of New York
Seat position: 4

Bill Schrader
Former Chief Operating Officer, TNK-BP Russia
Seat position: 5

Brian Truelove
Senior Vice President – Offshore
Seat position: 6

Kevin Meyers
Former Senior Vice President of E&P for the Americas, ConocoPhillips
Seat position: 9

Richard Lynch
Senior Vice President, Global Drilling, Completions and Development
Seat position: 8

Alex Sagebien
VP, EHS
Seat position: 7

KEY FACTS

The S92 is the most reliable heavy helicopter in industry: best-in-class safety record, latest generation technology; The fleet recently surpassed 1,000,000 flight hours

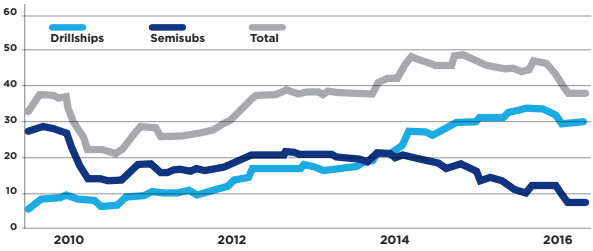
- Bristow has flown over 20,000 hours in the S92 since its introduction in the Gulf of Mexico
- Performance: the S92 is a highly reliable aircraft, delivering greater than 99% in On Time Departures
- The one-way S92 range is ~200 miles, carrying in excess of 4,800 lbs of payload, making it a tremendous asset for passenger movement
- Cruise speed of 147 knots (170 mph)

Hess GoM

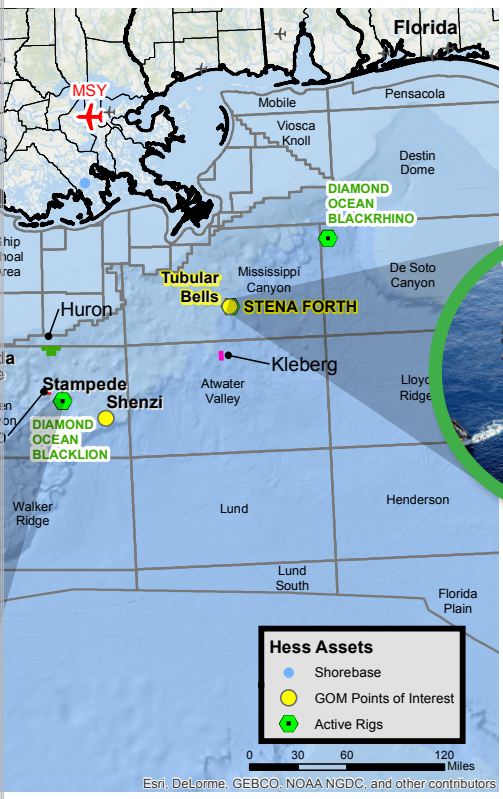
GoM DRILLING FACTS

- Hess 4th most active in deepwater drilling.
- From the peak of 50 MODUs in December 2014, total count across the region had declined by almost 30% in February 2016 to 35 MODUs.
- Fifteen contracts have been executed on existing rigs in 2015 and 2016, with discounts ranging from 30% to more than 70% from the peak rate.

MONTHLY MODU COUNT, 2010-2016



Source: Woods Mackenzie



GoM PRODUCTION FACTS

- GoM deepwater production in 2015 averaged ~1,300,000 BOEPD.
- Hess has 11 fields in GoM
  - Operated: Tubular Bells, Stampede, Baldpate, Penn State, Conger, Northwestern, Tulane.
  - Non-Operated: Llano, Shenzi, Hack Wilson, Enchilada/Salsa/Elmer.
- 6th largest deepwater producer in 2015
  - 4th largest by 2019.
- Hess is the 18th largest acreage holder in GoM.

TOP GoM DEEPWATER PRODUCERS

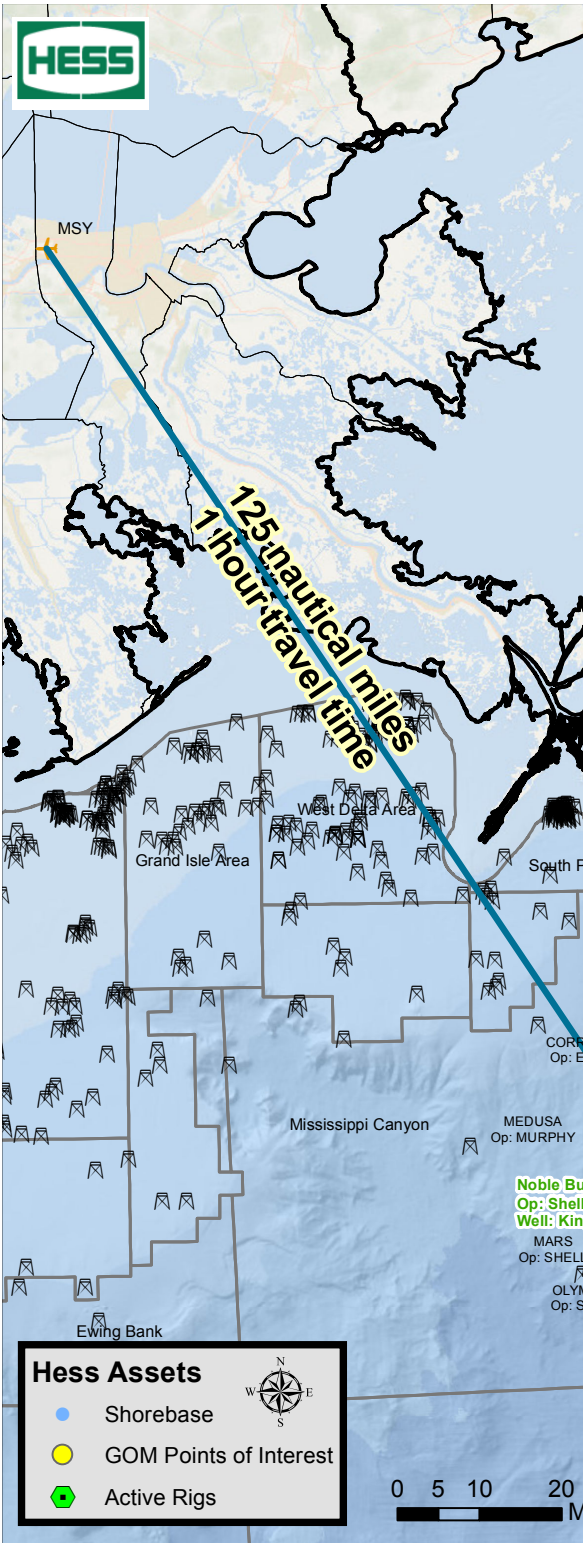
2015		
RANK	COMPANY	'000 BOE/D
1	BP	250
2	Shell	246
3	BHP Billiton	144
4	Chevron	98
5	Anadarko	85
6	**Hess**	77
7	Freeport-McMoRan	71
8	ExxonMobil	70
9	Eni	63
10	Petrobras	36

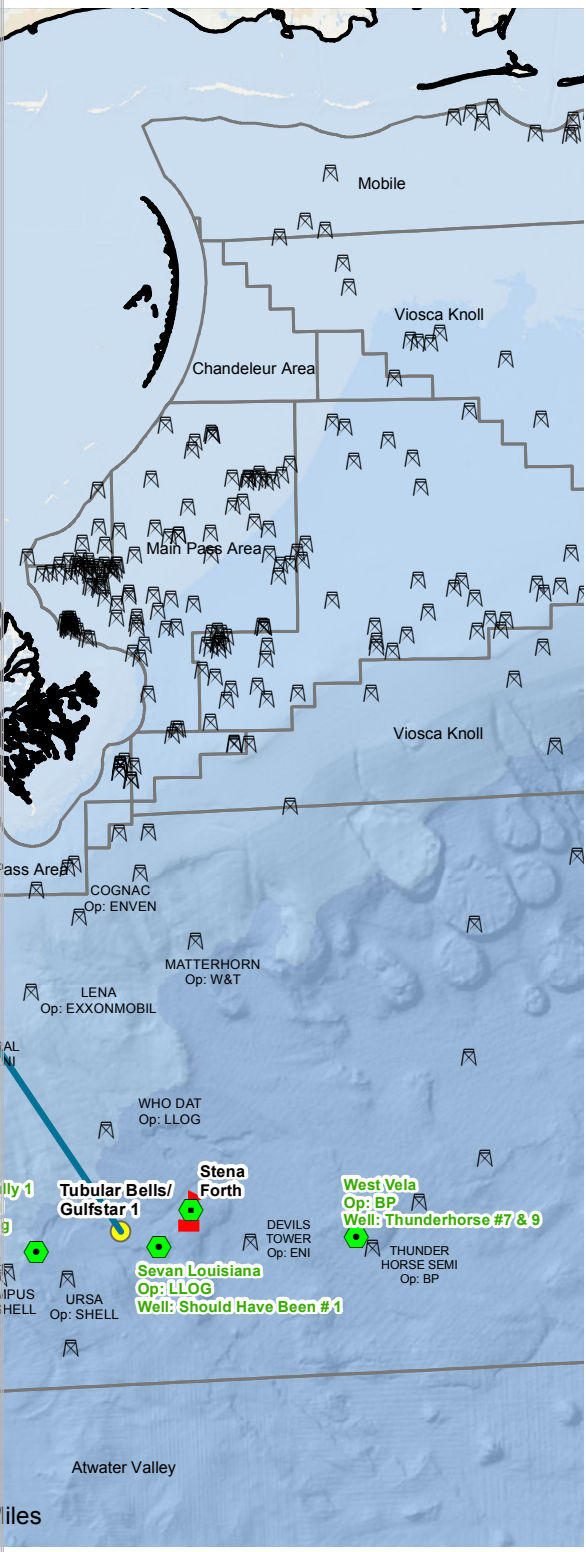
2019		
RANK	COMPANY	'000 BOE/D
1	BP	280
2	Shell	272
3	Chevron	209
4	**Hess**	99
5	ExxonMobil	94
6	Statoil	92
7	BHP Billiton	82
8	Anadarko	77
9	Freeport-McMoRan	63
10	Eni	37

Source: Wood Mackenzie

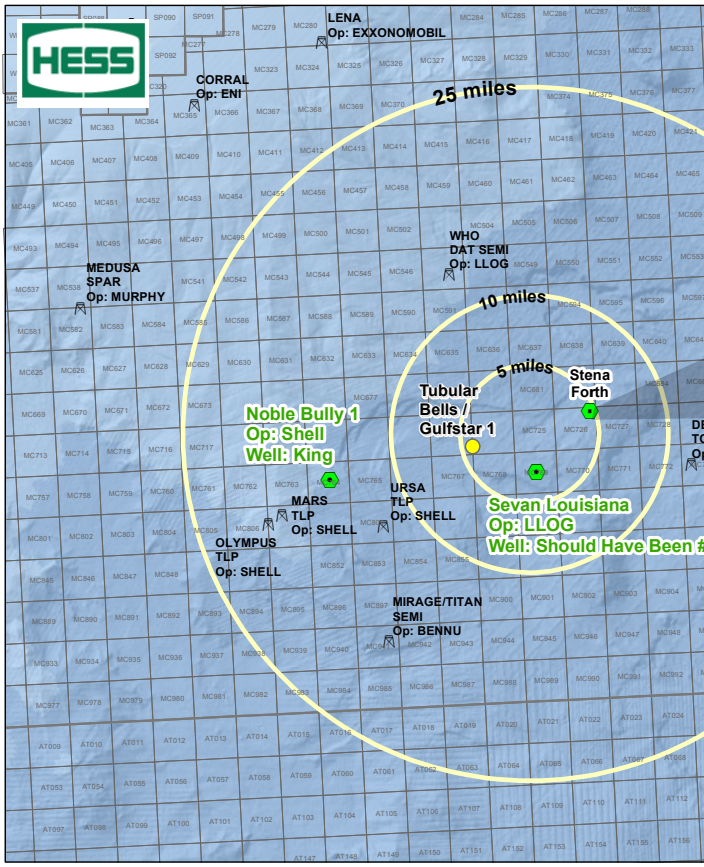
Flight Path

MSY TO GULFSTAR 1




Mobile
Viosca Knoll
Chandeleur Area
Main Pass Area
Viosca Knoll
COGNAC
Op: ENVEN
MATTERHORN
Op: W&T
LENA
Op: EXXONMOBIL
WHO DAT
Op: LLOG
Stena
Forth
Tubular Bells/
Gulfstar 1
West Vela
Op: BP
Well: Thunderhorse #7 & 9
DEVILS
TOWER
Op: ENI
THUNDER
HORSE SEMI
Op: BP
Sevan Louisiana
Op: LLOG
Well: Should Have Been #1
URSA
Op: SHELL
Atwater Valley

Tubular Bells/ Gulfstar 1



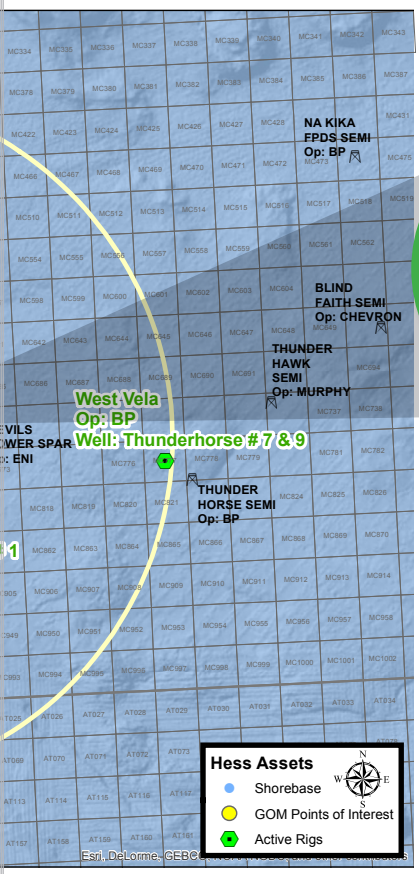
ASSET DETAILS

TUBULAR BELLS

Working Interest	Hess Op: 57%; Chevron 43%
Discovery	2003
First Oil	November 2014
Water Depth	4,400'
Reservoir Depth	24,000' below surface and 10,000' of salt
Ult (est)	143 MMBOE gross EUR

GULFSTAR 1 KEY FACTS

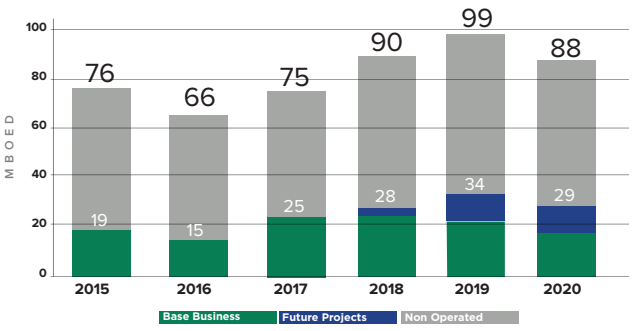
GS1 Dimensions	Facility: ~4365' from sea floor to helideck Spar: 585' long (structure that supports the deck/topsides and holds the processing equipment) Span of mooring chains from hull: ~4,850' Distance to Hess wells: ~9 miles
Process Design	Oil handling: 60,000 BOPD Gas handling: 135 MMcfd Water Injection: 60,000 BWID
Accommodations	Permanent LQ: 50



ASSET HIGHLIGHTS

- One year after Hess took over as operator, project sanctioned in 2011 and fast-tracked to first oil in just three years.
- First classic spar built entirely in the U.S., creating an estimated 7,000 direct and indirect jobs in Texas and Louisiana.
- Gulfstar 1 is the first spar for Hess globally

TUBULAR BELLS: PRODUCTION



Tubular Bells

TEAM

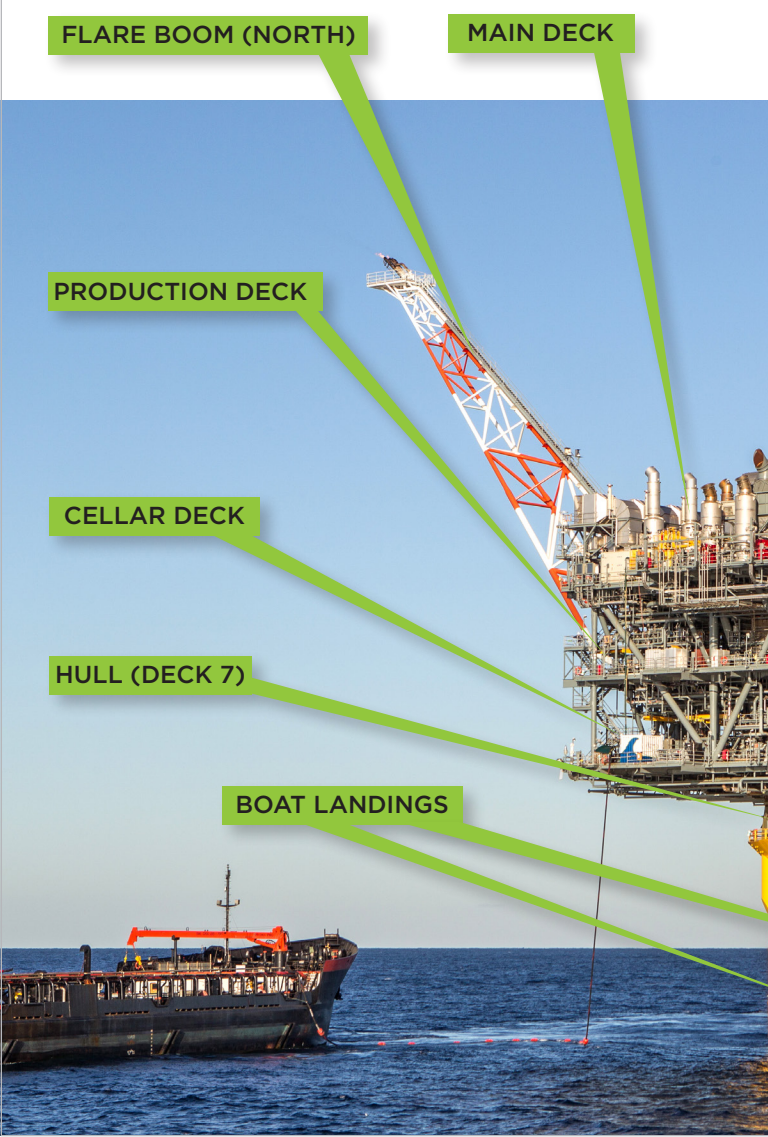
VINCE THERIOT
Offshore Installation Manager (OIM)

MATT LAVERGNE
Production Supervisor

GENE WOOD
Maintenance Supervisor

TODD VENAMON
Facilities Engineer

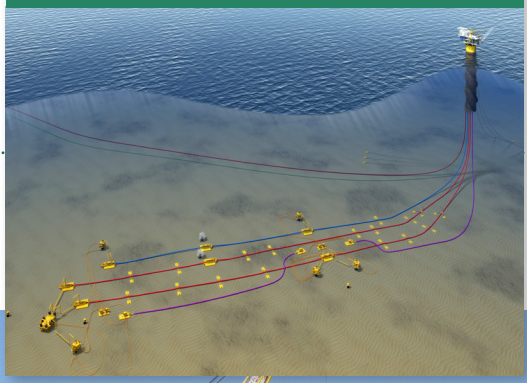
CHRIS COPELAND
EHS Specialist

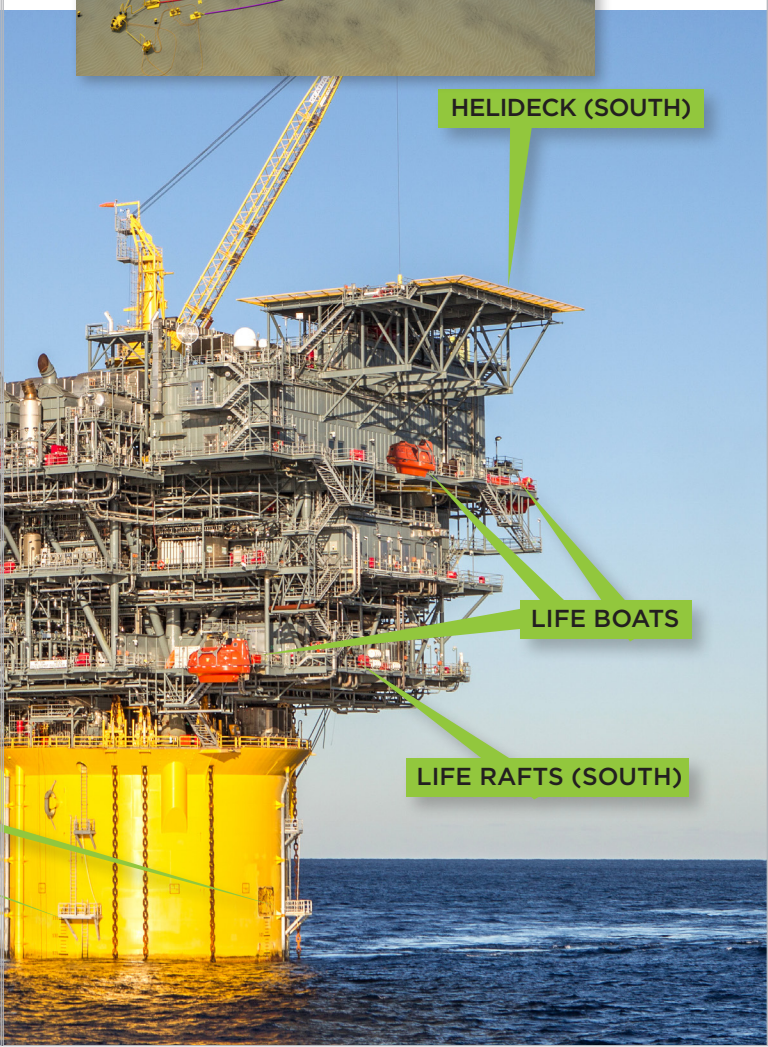


TOUR OUTLINE

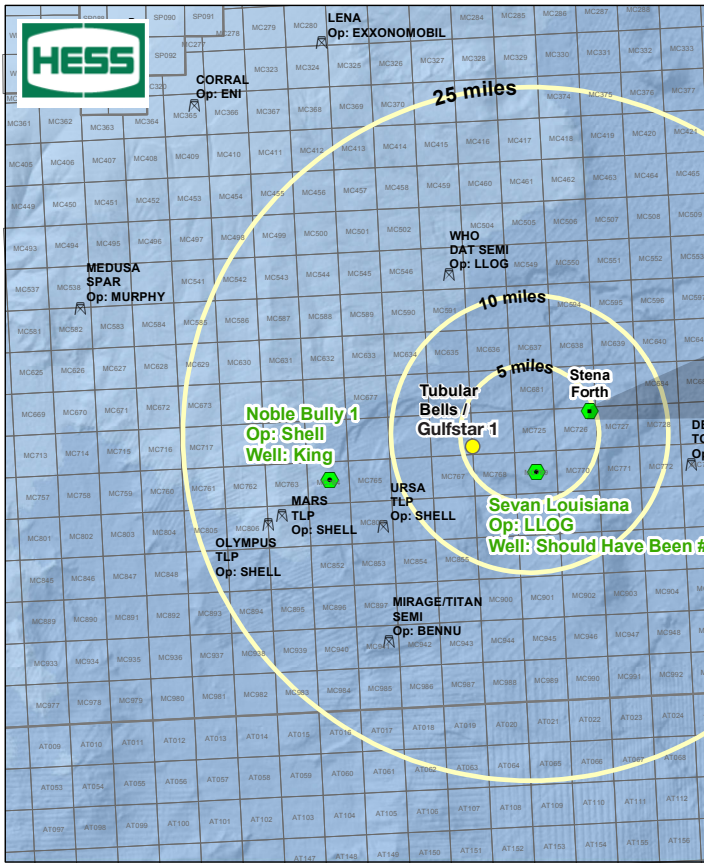
1. Gunflint Deck Extension Area
2. Control Room
3. Conference Room

TUBULAR BELLS FIELD LAYOUT



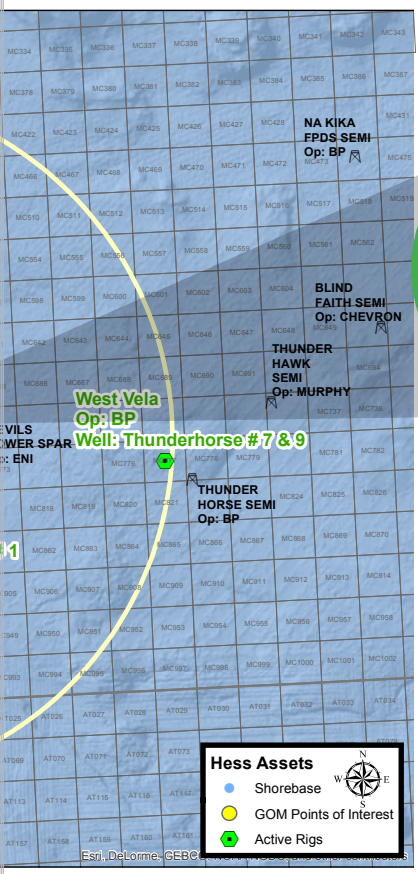


Stena Forth



DRILLSHIP SPECIFICATIONS

Year Entered Service	2009
Dimensions	748' long x 138' breadth x 84' deep Hoisting system: 157' max height
Transit Speed	up to 12 knots
Water Depth	10,000'
Drilling Depth	30,000'
Storage Capacities	Liquid Mud: 5,346 bbl (active), 15,096 bbl (storage) Base Oil: 3,139 bbls Brine: 3,132 bbls Drill Water: 28,078 bbls Potable Water: 11,837 bbls Fuel Oil: 68,270 bbls Bulk CMT: 3,699 sacks Sack Material: 7,500 sacks
Subsea Equipment	BOP Stacks (2): 2 x 18 3/4 x 15K Cameron TL (5 Ram)



POWER EQUIPMENT

Main Power	6 x Wartsila 16V32C x 7.68MW
Emergency Power	Integrated in main power

STATION KEEPING/PROPULSION

Thrusters	6 x Rolls Royce UCC-455, 5.5MW
DP System	DP 3 (Kongsberg)

OTHER INFORMATION

Accommodations	180 people

Stena Forth

TEAM

TRAVIS KNIPPERS
Lead Drilling Supervisor

DUSTIN COBB, TAD JONES
Drilling Supervisor

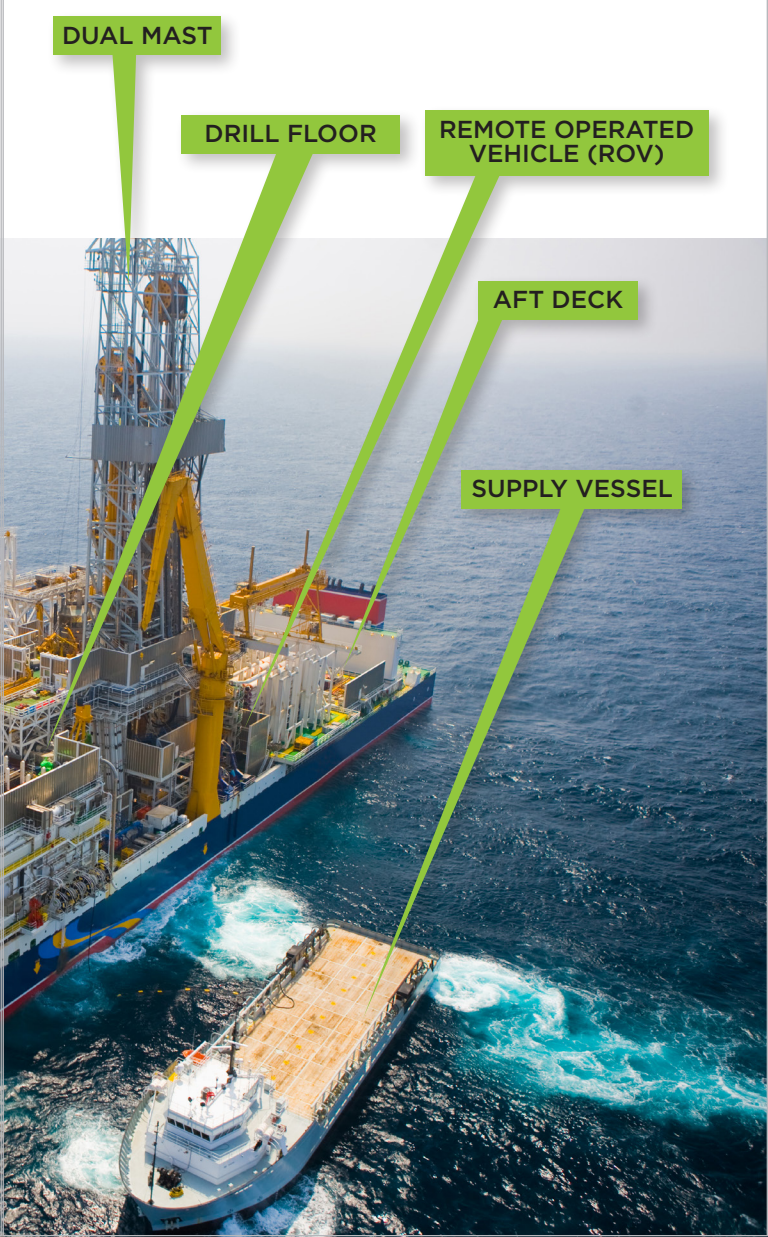
MIKE McKIMMY
Field Drilling Engineer

PAUL MORRIS
Stena Offshore Installation Manager (OIM)

MIKE BOYD
Stena Senior Toolpusher

TOUR OUTLINE

1. Helideck
2. Safety Briefing Room
3. Bridge
4. Drill Floor
5. Drill Control
6. BOP
7. ROV

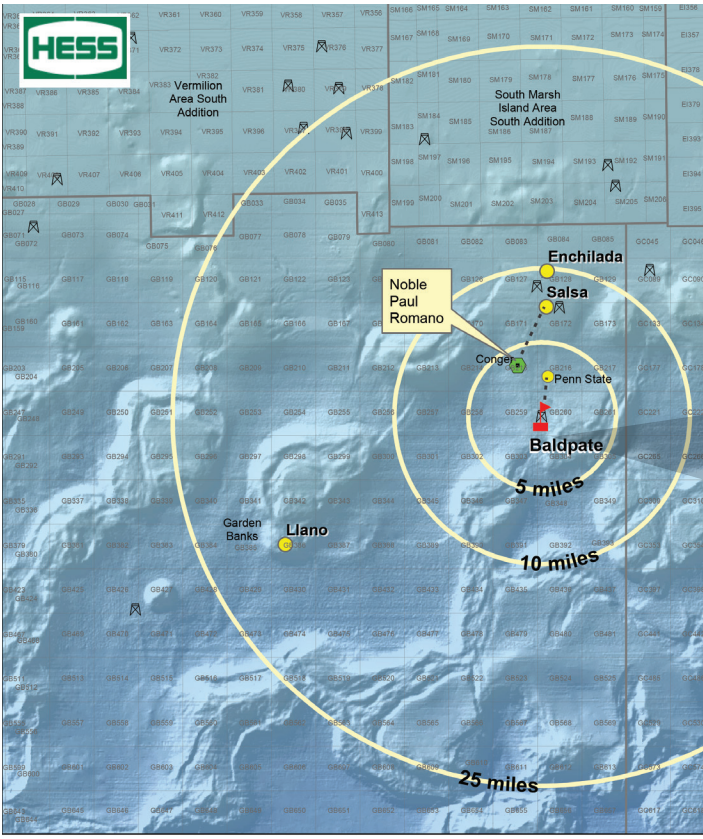


SECTION TWO

Prior Trip


TITAN

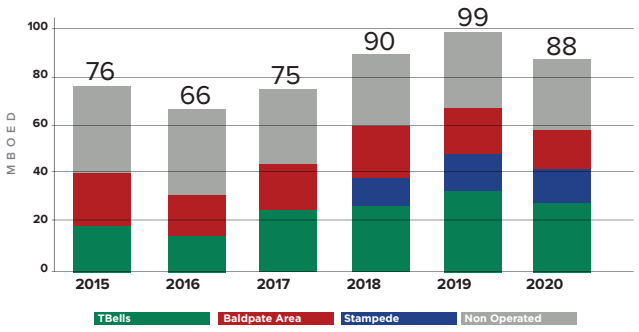
Baldpate Area



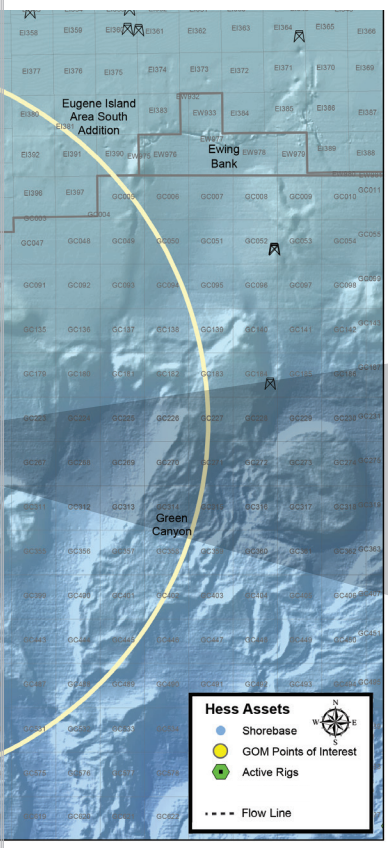
ASSET DTLS	BALDPATE/PENN	CONGER
Working Int.	Hess Op: 50%	Hess Op: 37.5%
Partners	Anad*: 50%	Shell: 37.5% Anad: 25%
Discovery	1991	1997
First Oil	1998	2000
Water Dep.	~1,650'	~1,560'
Ult. (est)	~200 MMBOE	~300 MMBOE

**Anad. = Anadarko*

BALDPATE: PRODUCTION



Baldpate area includes Baldpate, Conger, Penn State



ASSET HIGHLIGHTS

- First Offshore Compliant Tower
  - •1,900' from flare tip to seafloor. The tallest free-standing structure in the world at that time
- Baldpate Area production to date ~370 MMBOE (gross)
- Multiple near field tie-back opportunities
- Noble Paul Romano drilling Conger 10 development well
- Won two consecutive Peak Awards (Nov., Dec. 2015) recognizing Operational Excellence, including improved safety, reliability and cost
- Baldpate/Penn State was one of the first to utilize subsea CT scanning technology to measure pipeline wall thickness

Baldpate

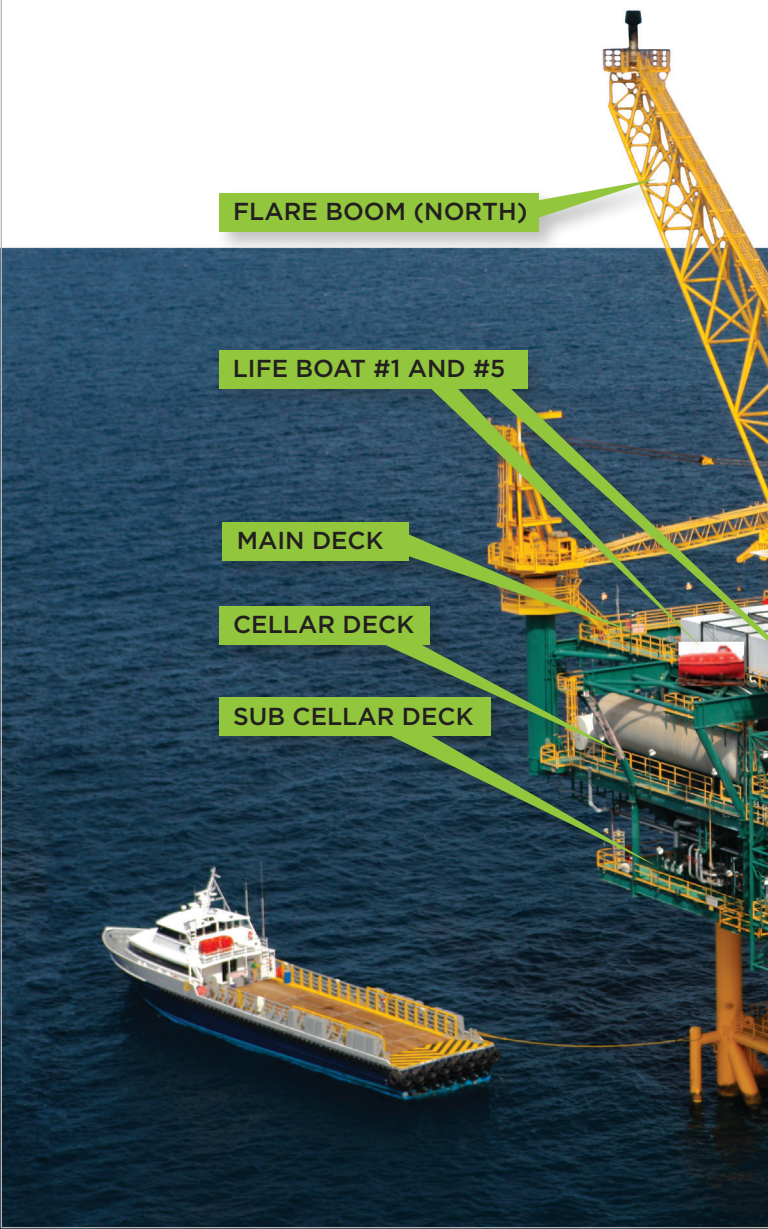
TEAM

MIKE KING
Offshore Installation Manager (OIM)

DOUG KEMP
Facilities Engineering

ROSS MELANCON
Senior Facilities Engineer

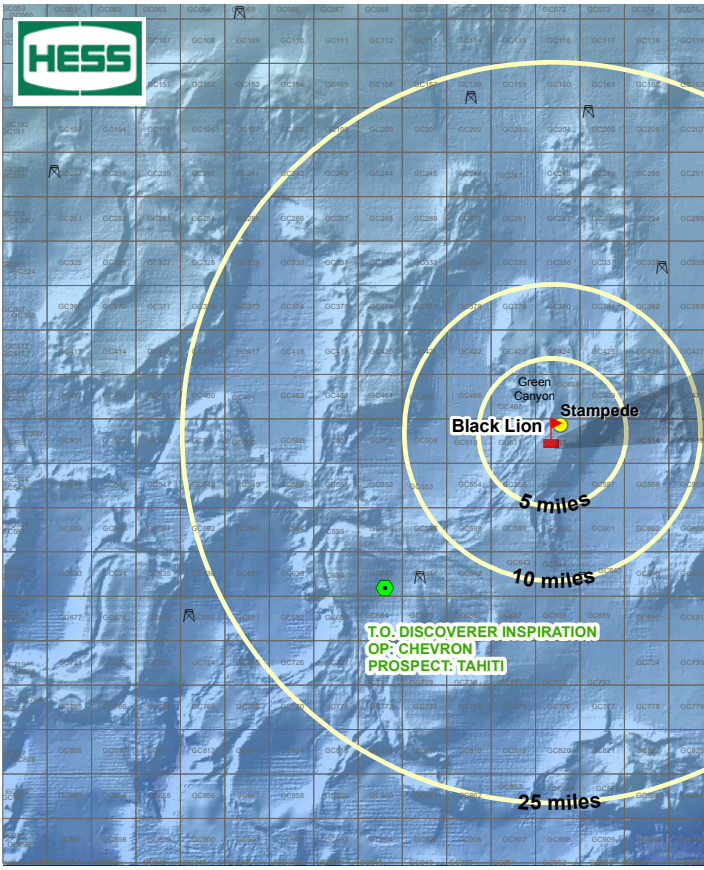
SCOTT NUNEZ
Production Supervisor



TOUR OUTLINE

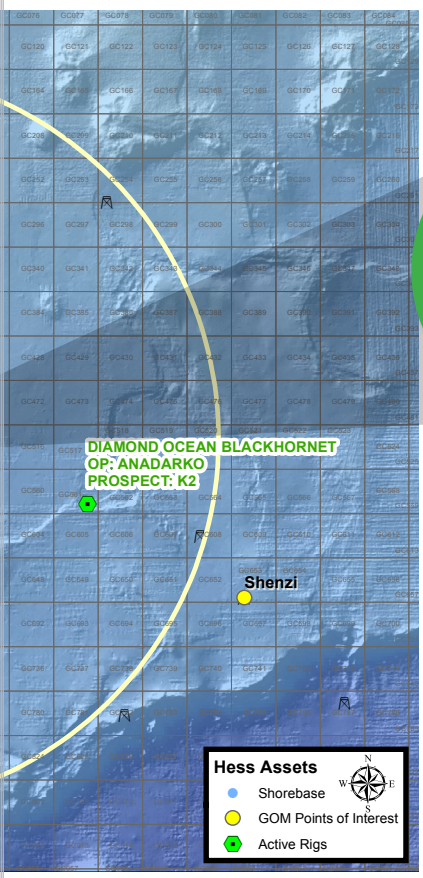
1. Helideck
2. Safety Briefing Room
3. Muster Point
4. Control Room
5. Workshop
6. Treater
7. Separator

BlackLion



DRILLSHIP SPECIFICATIONS

Year Entered Service	2015
Dimensions	757' long x 118' wide x 60' deep Derrick: 210' high
Transit Speed	up to 12 knots
Water Depth	12,000' designed / 10,000' outfitted
Drilling Depth	40,000'
Storage Capacities	Liquid Mud: 15,204 bbls Base Oil: 7,209 bbls Brine: 13,175 bbls Drill Water: 18,593 bbls Potable Water: 8,834 bbls
Subsea Equipment	BOP Stacks (2): Hydril 18 3/4" 15,000 psi seven-ram preventer



POWER EQUIPMENT

Main Power	6 x Himsen diesel engines rated 4,500kW, each driving 5,375 kVA AC generators 2 x Himsen V-type diesel engines rated 9,000kW, each driving 5,375 kVA AC generators
Emergency Power	V-type Cummins diesel engine rated 1,900Kw driving 1 x STX engine rated 1,550kW AC generator

STATION KEEPING/PROPULSION

Thrusters	6 x Thrustmaster, 5,000kW azimuth thursters w fixed pitch variable speed propeller
DP System	Kongsberg K-POS

OTHER INFORMATION

Accommodations	210 people

BlackLion

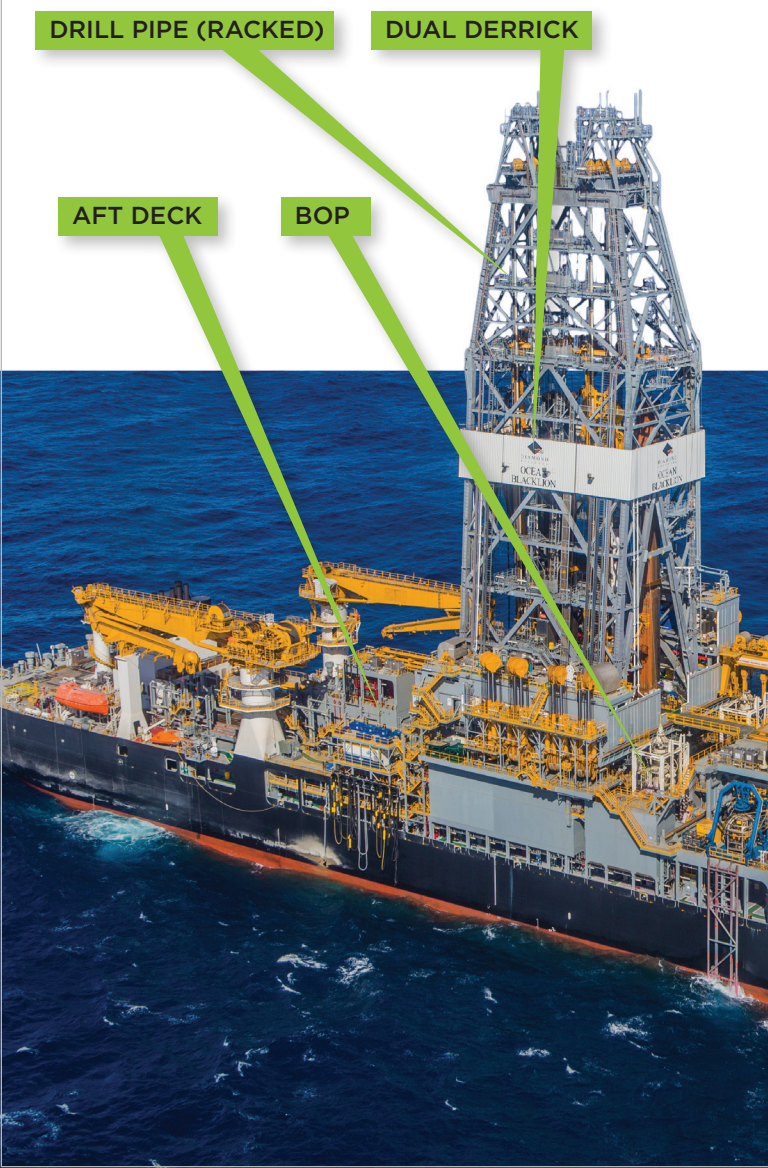
TEAM

SAMMY NEEL
Senior Supervisor, Drilling

KEVIN LAMBERT
Manager, Drilling & Completions

DAVID ZAUNBRECHER
Drilling Superintendant

JOSEPH ELFERT
Diamond Offshore Installation Manager (OIM)



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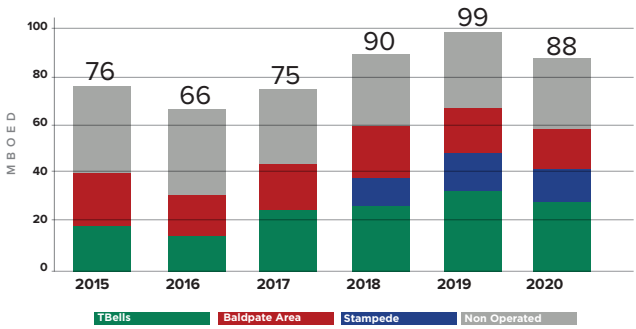
7. ROV

Stampede

ASSET DETAILS

Working Interest	Hess Operator: 25%
Partners	Chevron, Statoil, Nexen, all 25%
Discovery	2005
First Oil	2018
Water Depth	3,500[1]
Ultimate Recovery (est)	300-350 MMBOE

STAMPEDE: FUTURE PRODUCTION



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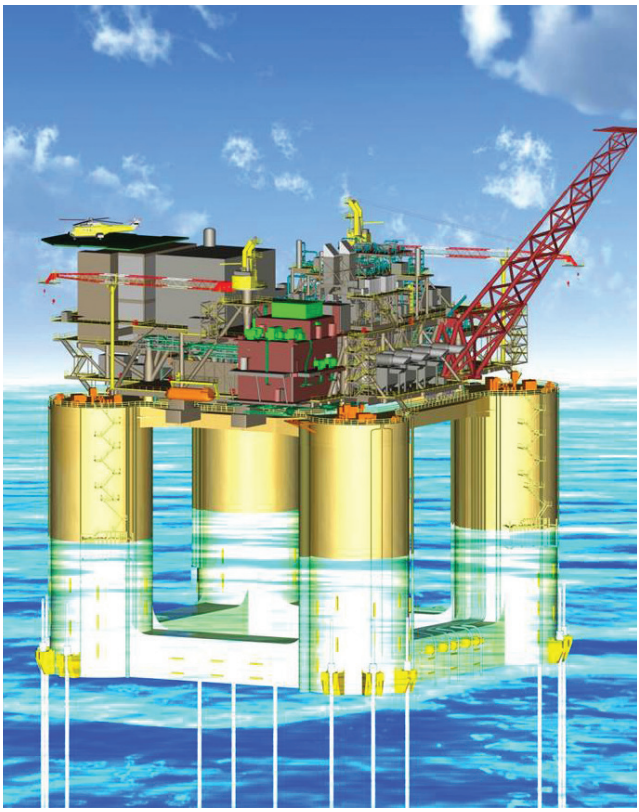
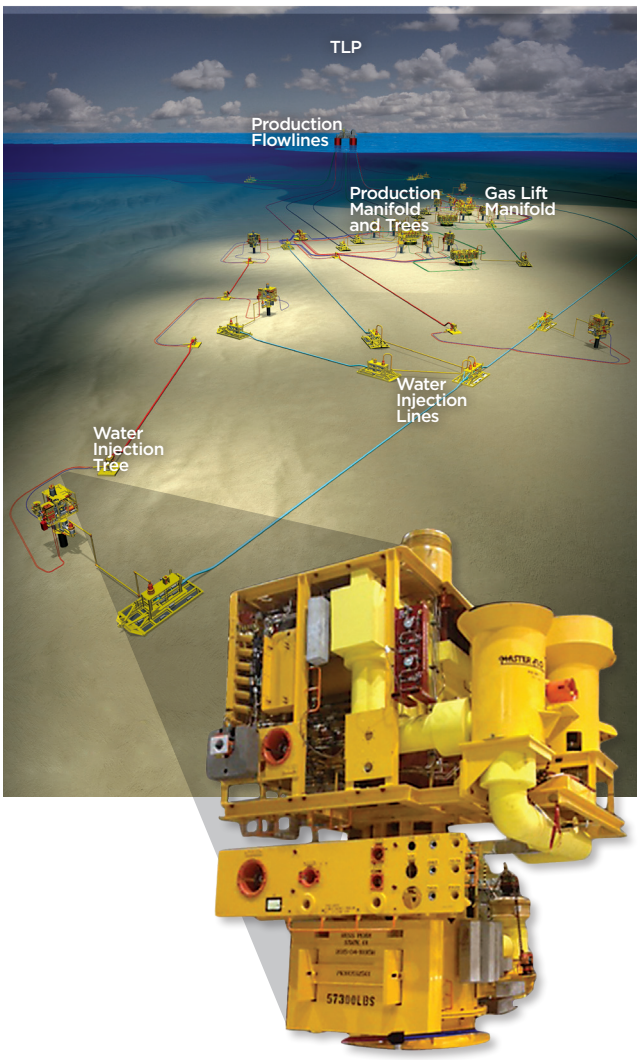


ASSET HIGHLIGHTS

- $6 billion development (gross)
- Sanctioned 2014
- 6 producers, 4 injectors from 2 well centers that tie back to the TLP
- Topsides weight of 15,848 short tons
- A two-rig drilling program, second rig BlackRhino beginning in 2017
- Reservior depth 30,000[1]
- One of the deepest developments in the Gulf of Mexico



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